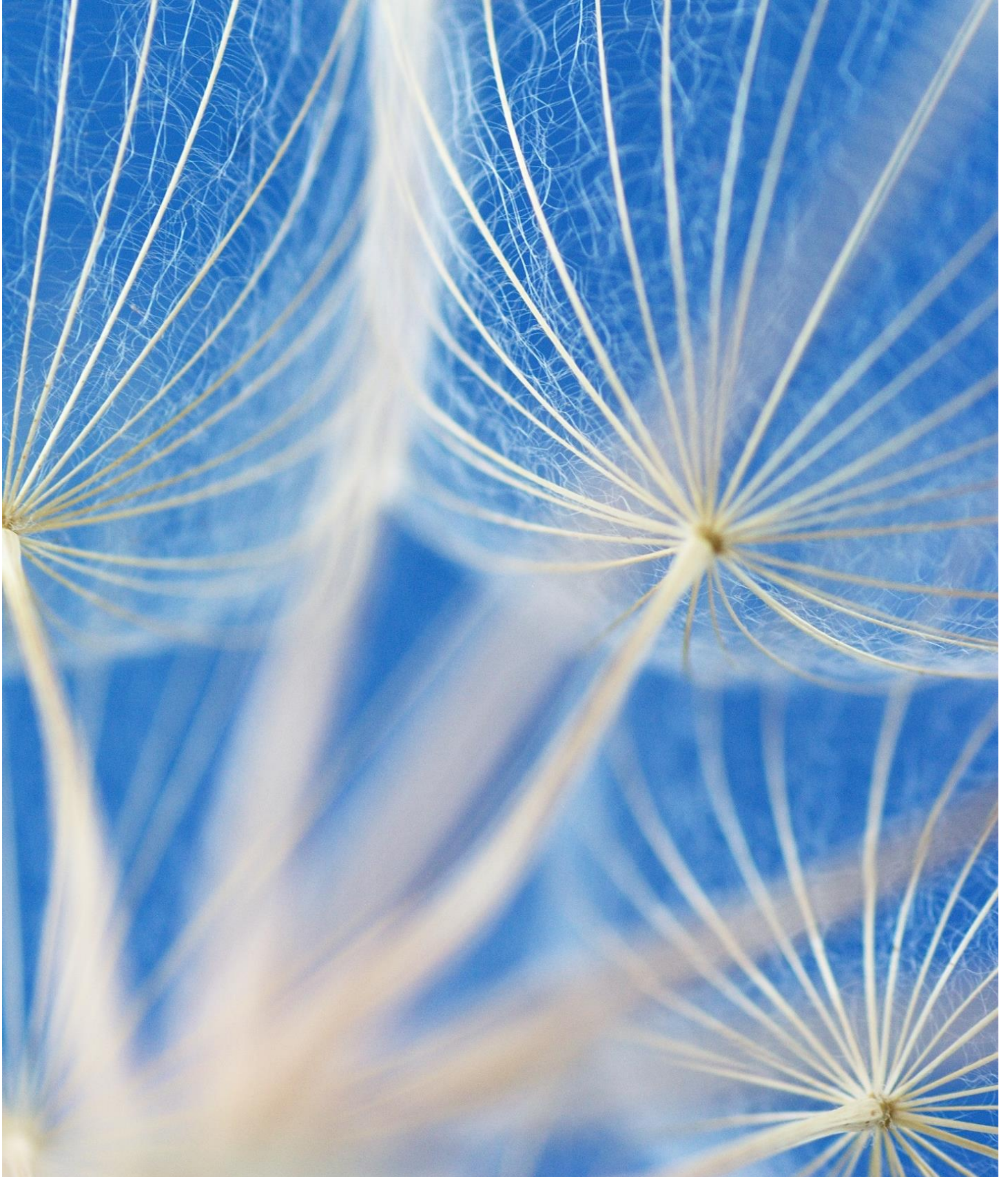


## Migration plan for Infinity release 2, Finland



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## Document Version Control

Version	Date	Status   Changes	Author
1.0		Initial version	EuroCCP
1.1		Second version  new go live date	EuroCCP

## Document Distribution List

Relevant recipients	Description
EuroCCP Clearing Participants	

## 1. Introduction

The purpose of this document is to outline the Euroclear Finland Infinity release 2 Migration Weekend process for the Finnish market, migration of pending instructions, corporate action handling during the migration weekend, EuroCCP communication and client readiness.

The EuroCCP Migration Weekend plan is subject to change and may be enhanced in future versions of this document.

## 2. Client Readiness

In preparation for the production migration of Infinity release 2, EuroCCP's Clearing Participants must complete and confirm the actions indicated in the following table:-

	Deadline
Clearing Participant Standard Settlement Instruction (SSI's)	23 March 2018
Update Settlement Agent PoA with new SSIs in the Annex	23 March 2018
Submit Readiness Statement	20 April 2018
Undertake different test cases for the Finnish market prior to the implementation of Infinity release 2	Prior to go live

## 3. Production Migration Weekend

From Intended Settlement Date (ISD) Monday 7 May 2018, Euroclear Finland will operate the Infinity system release 2 for the Finnish fixed income and cash equity market. Between Friday 4 – Sunday 6 May 2018, static data and securities positions will be migrated from Euroclear Finland's Central Register system to Infinity release 2.

### Settlement instructions that failed to settle on Friday prior migration weekend

Settlement instructions that failed to settle in HEXclear on the Friday prior to the migration weekend will not be migrated by Euroclear Finland to Infinity release 2. EuroCCP will reinstruct those settlement instruction in Infinity release 2 on Monday 7 May 2018. The resubmitted settlement instructions will have the same EuroCCP reference as the settlement instructions that failed to settle in HEXclear.

The settlement instructions that are generated by EuroCCP under a settlement agent Power of Attorney, will also be redistributed to the settlement agent on Monday 7 May 2018.

### Settlement instruction for ISD Monday 7 and Tuesday 8 May 2018

Settlement instructions for ISD Monday 7 and Tuesday 8 May 2018 will not be submitted in HEXclear on Trade Date Thursday 3 and Friday 4 May 2018. These settlement instructions will submitted in Infinity release 2 on Monday 7 May 2018 by EuroCCP.

The settlement instructions for ISD 7 and 8 May 2018 which are sent by EuroCCP to settlement agents under a Power of Attorney, will be sent on Monday 7 May 2018 as well.

### Corporate Actions during the migration weekend

Corporate actions with a payment date prior to the migration weekend will be undertaken in accordance with current HEXclear process. Market claims pending settlement will not be migrated to Infinity release 2 during the migration weekend and need to be reinstructed by CSD participants. Euroclear Finland will provide specific details on a case-by-case basis as soon the details of the affected corporate events are available.

## 4. Specifications of the last operational day

In preparation for the migration weekend, Euroclear Finland will close its settlement system on Friday 4 May 2018 at 12:00 CET rather than 16:30 CET.

During the Friday prior to the migration weekend, EuroCCP will process split requests received prior to 10:00 CET to allow partial settlement.

## 5. Migration process & timelines

The production migration weekend for Infinity release 2 is scheduled as follows:-

- **Thursday 3 May 2018**
  - Settlement instructions for ISD Monday 7 May 2018 will not be submitted in HEXclear.
  - Settlement instructions generated under the PoA will not be sent to settlement agents.
  - The EuroCCP CIF file will be generated and distributed by EuroCCP as usual.
  
- **Friday 4 May 2018**
  - Last Settlement Date in HEXclear.
  - Settlement instructions for ISD Tuesday 8 May 2018 will not be submitted in HEXclear.
  - Settlement instructions generated under the PoA will not be sent to settlement agents.
  - The EuroCCP CIF file will be generated and distributed by EuroCCP as usual.
  
- **Friday 4 to Sunday 6 May 2018**
  - Migration Weekend.
  
- **Monday 7 May 2018**
  - First Intended Settlement Date in Infinity.
  - Settlement instructions that failed to settle on Friday 4 May 2018 will be resubmitted in Infinity release 2 and settlement instructions generated under the PoA will be resent to settlement agents.
  - Settlement instructions with trade date Thursday 3 and Friday 4 May 2018 will be submitted in Infinity release 2.
  - At close of business, EuroCCP will submit settlement instructions for ISD 9 May 2018 in Infinity release 2.
  
- **Tuesday 8 May 2018**
  - ISD for transactions of trade date Friday 4 May 2018.

Please note, this schedule is subject to change and may be enhanced in future versions of this document

## 6. Fall-back scenario

If a no-go decision is taken during the Migration Weekend, Euroclear Finland will revert back to the HEXclear system and continue to settle in HEXclear from Monday 7 May 2018. EuroCCP will submit the settlement instructions for ISD 7 and 8 May in HEXclear on Monday 7 May 2018. The settlement arrangements, static data and Standard Settlement Instructions (SSIs) which were originally in place in EuroCCP's records, will remain unchanged.