

## EuroCCP 2020 Highlights

Total volumes across all venues

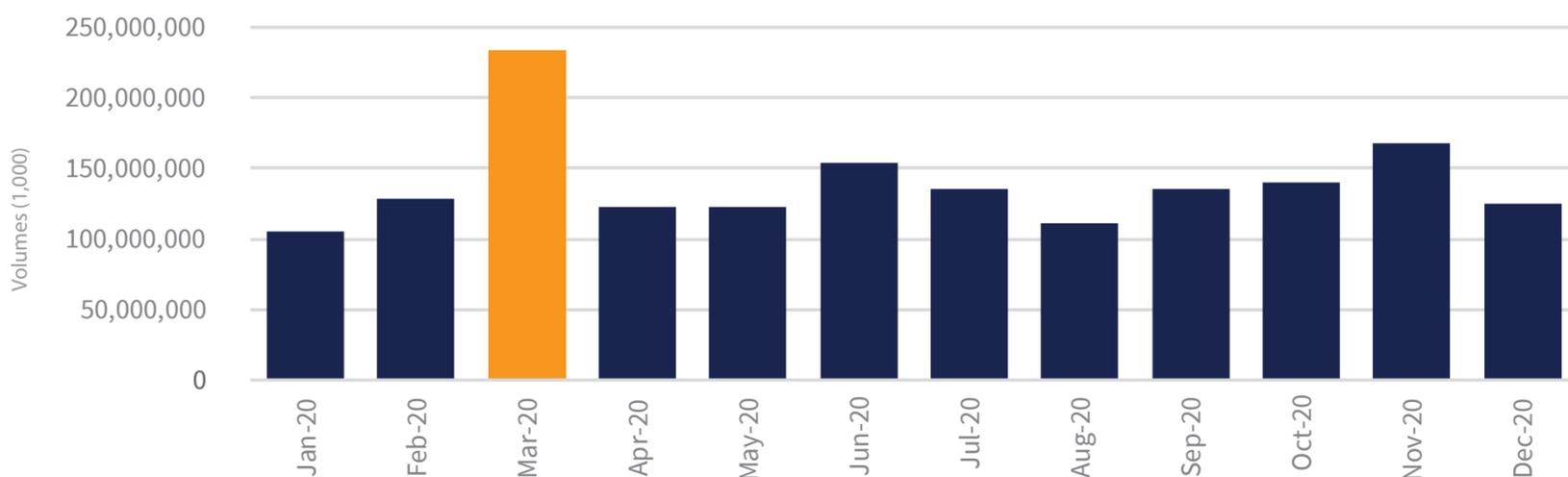
# 1.7bn

29% increase versus 2019

# March 2020

Record Month

### Overall Volumes



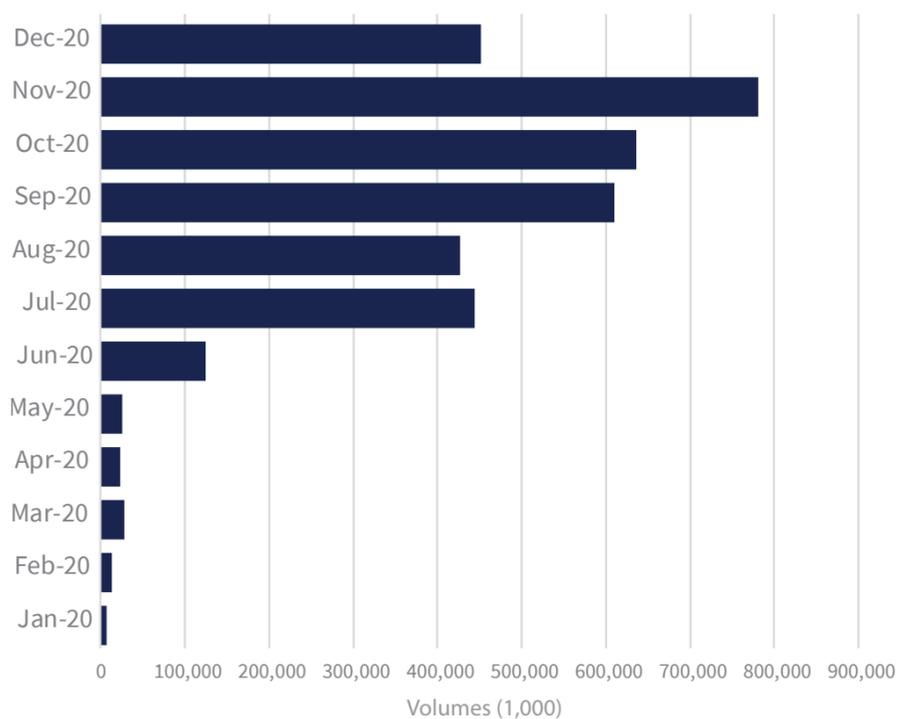
### Volumes

- ◆ Cleared €10 trillion in 2020, an average of €40.9 billion a day
- ◆ Significant growth in Euronext preferred clearing markets
- ◆ Eliminated 80% of value-traded through netting for settlement purposes
- ◆ Total number of trades cleared 1.68bn vs 1.3bn in 2019, representing a 29% increase in transactional flow

### Venue Growth

- ◆ Maintained EuroCCP's status as the most connected pan-European equities CCP, increasing venue and trading segment coverage to 39 during 2020, adding Turquoise Europe and Sigma X MTF Europe in Q4

### Overall Euronext Volumes



### Key Achievements

- ◆ Cboe successfully closed acquisition of EuroCCP on 1 July, 2020. The acquisition brought together two pan-European companies that have long championed competition, open access and clearing interoperability in Europe's equity markets.
- ◆ The liquidity framework of EuroCCP was strengthened, further enhancing market and Member protection in default scenarios
- ◆ Awarded 'Clearing House of the Year' at the Financial News Trading and Technology Awards 2020

### Market Position

- Offer access to 94% of European equity trading flow via single, interoperable and preferred clearing access, with ambition to grow to further markets in 2021
- Significant growth in clearing for Euronext's main markets through the preferred clearing model, with 3.5m trades cleared in 2020 versus 33k in 2019
- Leading CCP for equity MTFs with total venue coverage increasing to 39, adding Turquoise Europe and Sigma X MTF Europe in Q4. Reflective of EuroCCP being the CCP of choice for pan-European equities trading
- Maintained position of Nordic CCP champion, with continued high market share in the Nasdaq Nordic markets and growth in Oslo Bors clearing

### 2021 Roadmap

- Launching equity derivatives clearing in H1 2021, in support of Cboe Europe Derivatives, Cboe's new Amsterdam-based equity futures and options exchange
- Implementation of a new risk margin model in Q1 2021
- As the sole CCP for Euronext Dublin, supporting the migration to an EU CSD in March 2021
- Diversification into ETF market through a primary market clearing solution with leading issuers, as well as secondary market clearing services for the largest RFQ platforms
- Launching settlement services to reduce settlement risk and associated volume and costs